

KERN		
<b>Economic Description</b> <sup>(1)</sup>		
<i>Population</i>		807,400
<i>Employment</i>		342,800
<i>Gross Regional Product</i> <sup>(2)</sup>		\$27,536,592,701
<i>Labor Income</i>		\$15,234,692,394
<b>CalPERS Beneficiaries</b> <sup>(3)</sup>		
<i>Number of Recipients</i>		9,314
<i>Retirement Benefits</i>		\$221,294,086
<i>Annual Average Benefits</i>		\$23,759
<b>Total Local Economic Activity</b>		<b>\$396,386,872</b>
<i>Direct CalPERS Retirement Payments</i>		\$221,294,086
<i>Induced Business Revenues</i> <sup>(4), (5)</sup>		\$175,092,786
<b>Components of Economic Impacts</b>		
<i>Increase in Gross Regional Product</i>		\$105,012,026
<i>Employment</i>		1,393
<i>Labor Income</i>		\$56,811,061
<i>Increase in Sales taxes</i> <sup>(6)</sup>		\$4,025,927
<i>Increase in Property taxes</i>		\$4,538,795
<b>Local Industry Sectors with Largest Economic Benefits</b> <sup>(7)</sup>		
Description	Employment	Revenues
Food services and drinking places	192	\$11,028,651
Offices of physicians, dentists, other health	106	\$13,067,214
Private hospitals	75	\$11,237,275
Wholesale trade businesses	54	\$9,319,672
Real estate establishments	51	\$9,027,442
Retail Stores - General merchandise	51	\$2,745,250
Individual and family services	50	\$1,433,713
Retail Stores - Food and beverage	47	\$3,040,242
Nursing and residential care facilities	40	\$2,231,490
Retail Stores - Motor vehicle and parts	34	\$2,320,570

See the page titled "Footnotes for Summary Tables and Composite Data Base" in the Appendix of this study following the regional summary tables